

IRS 401(k) and Retirement Plan Limits for Tax Year 2019

Each year, retirement plan contributions limited are adjusted for inflation. The Internal Revenue Code provides dollar limitations on benefits and contributions under qualified retirement plans, and the IRS annually adjusts these limits for inflation and increases in cost-of-living. Meeting with your tax advisor for year-end planning is a great way to take advantage of these retirement limits and tax-saving opportunities.

CHART OF SELECT LIMITS					
401(k) Plan Limits for Year	2019	2018	2017	2016	2015
401(k) Elective Deferrals	\$19,000	\$18,500	\$18,000	\$18,000	\$18,000
Annual Defined Contribution Limit	\$56,000	\$55,000	\$54,000	\$53,000	\$53,000
Annual Compensation Limit	\$280,000	\$275,000	\$270,000	\$265,000	\$265,000
Catch-up Contribution Limit	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000
Highly Compensated Employees	\$125,000	\$120,000	\$120,000	\$120,000	\$120,000
Non-401(k) Related Limits					
403(b)/457 Elective Deferrals	\$19,000	\$18,500	\$18,000	\$18,000	\$18,000
SIMPLE Employee Deferrals	\$13,000	\$12,500	\$12,500	\$12,500	\$12,500
SIMPLE Catch-up Deferral	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
SEP Minimum Compensation	NA	\$600	\$600	\$600	\$600
SEP Annual Compensation Limit	\$280,000	\$275,000	\$270,000	\$265,000	\$265,000
Other					
Traditional/Roth IRA Contribution Limit	\$6,000	\$5,500	\$5,500	\$5,500	\$5,500
Traditional/Roth IRA Catch-up Limit	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
FSA Contribution Limit	\$2,700	\$2,650	\$2,600	\$2,550	\$2,550
HSA Deductible Contributions Limits (individual)	\$3,500	\$3,450	\$3,400	\$3,350	\$3,300
HSA Deductible Contribution Limits (family)	\$6,900	\$6,850	\$6,750	\$6,750	\$6,650
HDHP Minimum Deductibles (individual)	\$1,350	\$1,350	\$1,300	\$1,300	\$1,300
HDHP Minimum Deductibles (family)	\$2,750	\$2,750	\$2,600	\$2,600	\$2,600